

McMinnville Sunrise Rotary Foundation  
Board Meeting  
October 14, 2019

Attending:

Kevin Gebhart  
Joesph Stewart  
Georgia Conrad  
John Martinez, Past-President – Board Chair  
Dorthy Holt  
Susan Escure, Treasurer

Secretary Position:

There were no volunteers to take this position. Susan said she would take notes.

Scholarships:

After discussion, agreed to approve \$7,000

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Investments:

Approved investment presented by Kevin Gebhart

Financials:

Susan shared prior year income/expense and quarter ended September 30, 2019

Plan for Foundation Giving:

Susan shared comparison of fundraising in 2019 vs. 2018 and Giving Plan.

Board approved Plan to bring to Membership for approval.

[Note: Susan subsequently presented the financials and giving plan to the membership]

Prepared by Susan Escure

Attached Financial Report and Giving Plan

**Sunrise Rotary Foundation of McMinnville**  
**Report as of 09/30/2019**

	Year Ended June 30, 2018	Year Ended June 30, 2019	Difference	Quarter ended Sept 30, 2019	2018 Bocce Ball	2019 Bocce Ball
<b>INCOME</b>						
Donations						
Birthdays and Anniversaries	1,713.00	1,664.00		852.00		
Donations Other	853.00	1,080.00		0.00		
<b>TOTAL Donations</b>	<b>2,566.00</b>	<b>2,744.00</b>	<b>178.00</b>	<b>852.00</b>		
Fundraising Income - Bocce Ball	12,855.00					
Raffle Ticket Sales	0.00	7,010.00		5,497.00	6,910.00	5,597.00
Sponsorships	0.00	6,015.00		7,600.00	5,465.00	8,150.00
Team Registrations	0.00	1,500.00		950.00	1,500.00	950.00
LESS: Bocce Ball Expenses	-1,383.00	-2,267.65		-1,475.00	(2,015.17)	(1,727.48)
<b>Net Fundraising Income - Bocce Ball</b>	<b>11,472.00</b>	<b>12,257.35</b>	<b>785.35</b>	<b>12,572.00</b>	<b>\$ 11,859.83</b>	<b>\$ 12,969.52</b>
Fundraising Income - Gallery Theater						
Gallery Theater Ticket Sales	1,795.00	1,580.00		0.00		
Less Gallery Theater Expenses	-840.00	-720.00		0.00		
<b>Net Fundraising Income - Gallery Theater</b>	<b>955.00</b>	<b>860.00</b>	<b>-95.00</b>	<b>0.00</b>		
Investment Income	3,725.00	8,440.73		1,088.02		
Unrealized Gain (Loss)	4,516.05	883.55		-184.83		
<b>Total Investment Income</b>	<b>8,241.05</b>	<b>9,324.28</b>	<b>1,083.23</b>	<b>903.19</b>		
<b>TOTAL INCOME</b>	<b>\$ 23,234.05</b>	<b>\$ 25,185.63</b>	<b>\$ 1,951.58</b>	<b>\$ 14,327.19</b>		
<b>Expenses</b>						
Grants and Donations						
Charitable Organizations	2,850.00	6,450.00		200.00		
Scholarships	7,000.00	6,840.00		0.00		
<b>TOTAL Grants and Donations</b>	<b>9,850.00</b>	<b>13,290.00</b>	<b>3,440.00</b>	<b>200.00</b>		
Park Projects	482.00					
Airport Park Signage	0.00	1,025.00		0.00		
Joe Dancer Park	0.00	300.00		0.00		
<b>TOTAL Park Projects</b>	<b>482.00</b>	<b>1,325.00</b>	<b>843.00</b>	<b>0.00</b>		
Other						
Fees	86.00	87.00		0.00		
Professional Fees	775.00	595.00		0.00		
<b>TOTAL Other</b>	<b>861.00</b>	<b>682.00</b>	<b>-179.00</b>	<b>0.00</b>		
<b>TOTAL EXPENSE</b>	<b>\$ 11,193.00</b>	<b>\$ 15,297.00</b>	<b>\$ 4,104.00</b>	<b>\$ 200.00</b>		
<b>Net Income</b>	<b>\$ 12,041.05</b>	<b>\$ 9,888.63</b>	<b>\$ (2,152.42)</b>	<b>\$ 14,127.19</b>		
Beginning Fund Balance	160,474.30	172,515.35		182,403.98		
<b>Ending Fund Balance</b>	<b>\$ 172,515.35</b>	<b>\$ 182,403.98</b>	<b>\$ 9,888.63</b>	<b>\$ 196,531.17</b>		
Citizens Bank	4,743.80	4,039.15		16,568.15		
Edward Jones Money Market	14,050.14	6,859.00		7,816.01		
Edward Jones Investments	153,721.41	171,505.83		172,147.01		
<b>Total Account Balances</b>	<b>\$ 172,515.35</b>	<b>\$ 182,403.98</b>		<b>\$ 196,531.17</b>		
<b>Grants to Charitable Organizations</b>						
A Family Place	-	500.00				
Aquilon Music Festival	-	500.00				
Gospel Rescue Mission	-	1,250.00				
Interact Uganda Project	-	600.00				
McMinnville High School Robotics Club	1,000.00	1,000.00				
McMinnville Short Film Festival	100.00			200.00		
Peace Valley School	250.00					
Shelter Box USA	\$ 1,000.00	\$ 1,000.00				
Unidos	-	1,600.00				
YCAP	500.00					
<b>Total</b>	<b>\$ 2,850.00</b>	<b>\$ 6,450.00</b>		<b>\$ 200.00</b>		

## **Sunrise Rotary Foundation of McMinnville**

### **Amount available for Scholarships and Grants**

	<b>2018</b>	<b>2019</b>
Bocce Ball	12,000	13,000
Gallery Theater	1,000	800
Investment Income X .80	3,000	4,200
Total Available	16,000	18,000

Giving Plan		
Scholarships (4)	7,000	7,000
International (Shelter Box)	1,000	1,000
Short Film Festival		200
Park Projects	500	500
Charitable Applications	4,500	4,300
Total	13,000	13,000

Add to Corpus	3,000	5,000
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### **Current Balances not invested**

Citizens Bank	16,568
Edward Jones Money Market	7,816
Total	24,384